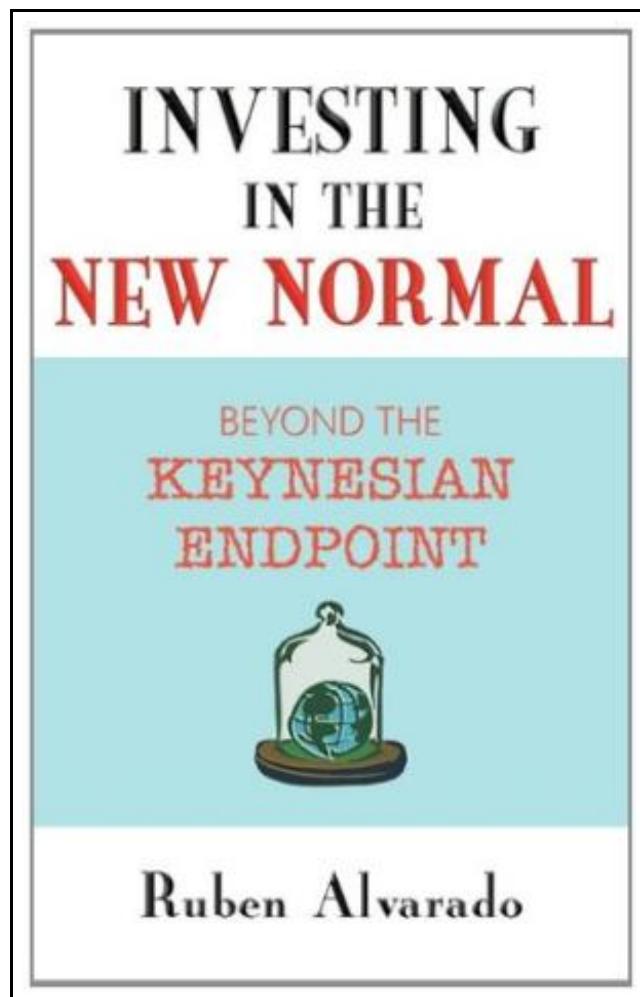


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Wordbridge Pub, United States, 2010. Paperback. Book Condition: New. 198 x 124 mm. Language: English . Brand New Book ***** Print on Demand *****.It is easy to be a liberal or a conservative. One's daily life does not change much one way or the other. In modern democracies, political philosophy often seems to be more of a fashion item than a practical matter. How much do one's views affect one's routine? But when it comes to investing, world-view suddenly becomes crucial. How one appraises capitalism, socialism, and democracy affects the way one views the future, how one views opportunity, how one decides to apply the mammon of unrighteousness he or she has been fortunate enough to accumulate.Unfortunately, political philosophy and economic doctrine, whether of the right or of the left, leave one in the lurch precisely at the point where it is needed: in determining how to invest. The Left's dedication to government spending seems to dictate apathy on the part of the investor - Keynes's euthanasia of the rentier - while the Right's incessant doomsaying seems to dictate abdication from productive investment, the flight to gold and guns, the ultimate retreat: behind the walls of a fortress.Investing in the New Normal provides an alternative vision. Building upon foundational, indeed groundbreaking, economic theory, it offers a view of the world based on hard facts and reality on the ground, rather than the simplified versions proffered by ideological agendas. The real-world functioning of assets, credit, money, and banking are brought to bear, rather than scare stories intended to frighten one into various forms of political action. For, truth be told, even today economic opportunities abound. It is just a matter of refocusing. One needs to see the world as it is, not as this or...

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