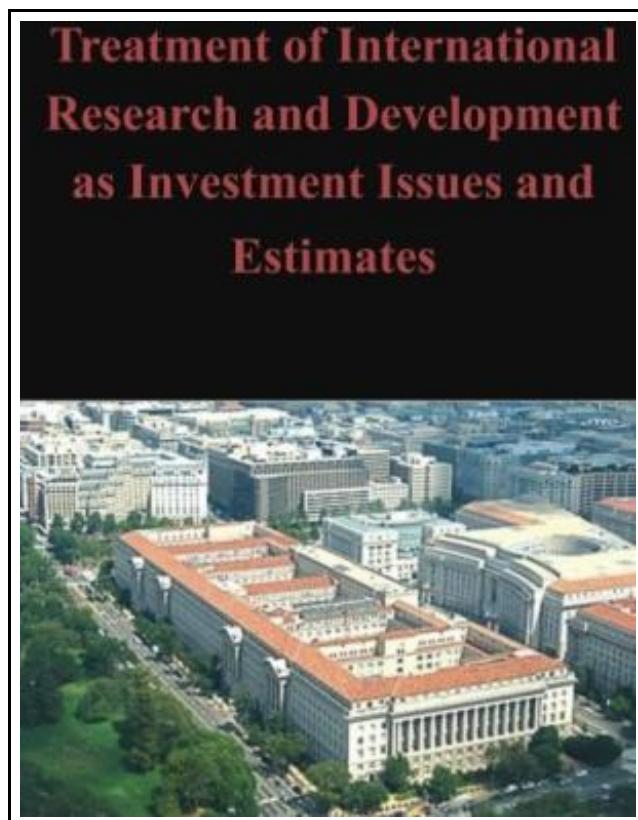


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Createspace, United States, 2014. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book ***** Print on Demand *****.In recent years, the Bureau of Economic Analysis (BEA) has initiated a long-term effort to provide more extensive economic data and analysis about research and development (RD) activity and its effects on the economy. A major part of this effort has been the development, in conjunction with the National Science Foundation (NSF), of the RD satellite account (RDSA), a project that examines the effects on BEA's economic accounts of capitalizing RD, that is, treating the knowledge created by RD as a long-lived, intangible asset that contributes to future production in much the same manner as physical (tangible) capital. Under such an approach, spending on RD is treated as investment, rather than as an expense as is current practice in BEA's accounts. The RDSA was first released last year. Revised and extended estimates—the 2007 RDSA—have been released recently. This paper, although not wholly integrated with the central RDSA work, is related to that work. Its purpose is to examine various international aspects of the RDSA and, more generally, the effects of treating RD as investment throughout BEA's international accounts. This paper and one on regional effects constitute 2007 RDSA background papers.

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